

(UNAUDITED) SUMMARY SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

SEPARATE AND CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME				
	2025		2024	
	BANK GH¢'000	GROUP GH¢'000	BANK GH¢'000	GROUP GH¢'000
Interest Income	545,737	545,319	600,060	599,696
Interest Expense	(361,716)	(361,714)	(303,472)	(303,472)
Net Interest Income	184,021	183,605	296,588	296,224
Fee and Commission Income	99,746	99,746	86,060	86,060
Fee and Commission Expense	(30,760)	(30,760)	(25,331)	(25,331)
Net Fee and Commission Income	68,986	68,986	60,729	60,729
Net Trading Income	72,130	72,272	18,622	18,683
Other income	17,733	23,412	13,405	17,173
	89,863	95,684	32,027	35,856
Operating Income	342,870	348,274	389,344	392,809
Net Impairment on Financial Assets	71,228	71,228	(15,029)	(15,029)
Personnel Expenses	(143,446)	(145,206)	(148,818)	(149,920)
Depreciation and Amortisation	(22,487)	(22,565)	(23,559)	(23,633)
Other Expenses	(137,562)	(138,219)	(119,231)	(119,921)
	(232,267)	(234,762)	(306,637)	(308,503)
Profit Before Income Tax	110,603	113,513	82,707	84,306
Income Tax Expense	(38,711)	(39,503)	(39,676)	(40,110)
Profit for the Period	71,892	74,010	43,031	44,196
Other comprehensive income for the period (net of income tax)	-	-	-	-
Total comprehensive income for the period	71,892	74,010	43,031	44,196

SEPARATE STATEMENTS OF CHANGES IN EQUITY						
BANK						
2025	Stated Capital	Income Surplus	Statutory Reserve	Capital Surplus	Credit Risk Reserve	Total Equity
	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
Balance 1 January, 2025	578,276	(1,138,199)	115,447	268,974	202,086	26,584
Profit for the period	-	71,892	-	-	-	71,892
	578,276	(1,066,307)	115,447	268,974	202,086	98,476
Transaction with Owners recorded directly in equity						
Transfer to Credit Risk Reserve	-	(40,416)	-	-	40,416	-
Balance at 30th September, 2025	578,276	(1,106,723)	115,447	268,974	242,502	98,476
BANK						
2024						
Balance 1 January, 2024	402,431	(679,458)	115,447	261,898	-	100,318
Profit for the period	-	43,031	-	-	-	43,031
	402,431	(636,427)	115,447	261,898	-	143,349
Transaction with Owners recorded directly in equity						
Equity Injection	-	-	-	-	-	180,964
Balance at 30th September, 2024	402,431	(636,427)	115,447	261,898	-	324,313

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY						
GROUP		Income	Statutory	Capital	Credit Risk	
2025	Stated Capital	Surplus	Reserve	Surplus	Reserve	Total Equity
	GHc'000	GHc'000	GHc'000	GHc'000	GHc'000	GHc'000
Balance 1 January, 2025	578,276	(1,134,841)	115,447	268,974	202,086	29,942
Profit for the period	-	74,010	-	-	-	74,010
	578,276	(1,060,831)	115,447	268,974	202,086	103,952
Transaction with Owners recorded directly in equity						
Transfer to Credit Risk Reserve	-	(40,416)	-	-	40,416	-
Balance at 30th September, 2025	578,276	(1,101,248)	115,447	268,974	242,502	103,952
GROUP						
2024						
Balance 1 January, 2024	402,431	(676,051)	115,447	261,898	-	103,725
Profit for the period	-	44,196	-	-	-	44,196
	402,431	(631,855)	115,447	261,898	-	147,921
Transaction with Owners recorded directly in equity						
Equity Injection	180,964	-	-	-	-	180,964
30th September, 2024	583,395	(631,855)	115,447	261,898	-	328,885

NOTES TO THE (UNAUDITED) SUMMARY SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

1. Significant Accounting Policies

The Consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG) and are consistent with those applied in the preparation of the annual consolidated financial statements.

2. Quantitative Disclosures

		Sept - 2025		Sept - 2024	
		BANK	GROUP	BANK	GROUP
(a)	Capital Adequacy Ratio (CRD) %	-22.99	-22.99	-2.78	-5.63
(b)	Common Equity Tier 1	-25.99	-25.99	-5.78	-8.63
(c)	Non-Performing Loan (NPL) Ratio %	65.24	65.24	62.08	62.38
(d)	Liquid Ratio	164.87	165.45	152.98	153.47

3. Qualitative Disclosures

Dominant Risks and Methods of Measurement

The nature of the Bank's operations as a financial intermediary exposes it to credit, market, liquidity, operational, compliance and reputational risks.

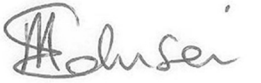
Risk Management objectives, policies and processes

The Bank has established a comprehensive risk management framework for managing the risks inherent in its operations. The risk management framework ensures the identification, measurement and control of the risks at all levels in the Bank with a view to safeguarding its integrity, reputation and financial strength.

The risk management framework also contains details of the Bank's risk governance system, which is multi-faceted, involving the Board of Directors, Management Committees and Risk Management Department. The Board determines the risk strategy, policy, limits and appetite for the Bank. The Risk Management Department assists Management in the formulation of the overall policies and strategies regarding risk management and control. The Risk Management Department coordinates risk management in the Bank and is primarily responsible for ensuring that the Bank's risk profile is consistent with its financial resources and the risk appetite set by the Board.

4. Defaults in Statutory Liquidity and accompanying sanctions (if any)

		Sept-2025		Sept-2024	
		BANK	GROUP	BANK	GROUP
a) Default in statutory liquidity (Times)		NIL	NIL	NIL	NIL
b) Sanctions (GH¢)		NIL	NIL	NIL	NIL


Muriel Susan Edusei (Mrs.)
Chairperson


Bernard Appiah Gyebi
Managing Director

SEPARATE AND CONSOLIDATED STATEMENTS OF FINANCIAL POSITION				
	2025		2024	
	BANK GH¢'000	GROUP GH¢'000	BANK GH¢'000	GROUP GH¢'000
Assets				
Cash and Cash Equivalents	2,764,866	2,764,866	2,785,381	2,785,381
Investment securities	2,202,688	2,218,655	2,184,479	2,198,045
Loans and Advances to Customers	898,540	896,991	1,102,209	1,099,779
Property, Equipment & Right-of-Use Assets	416,997	417,126	421,681	421,878
Intangible Assets	1,187	1,195	2,820	2,835
Equity Investments	2,196	550	766	384
Current Tax Asset	13,572	12,780	23,514	23,456
Deferred Tax Assets	313,983	313,983	303,255	303,255
Other Assets	594,264	595,313	381,032	380,932
Total Assets	7,208,293	7,221,459	7,205,137	7,215,945
Liabilities				
Deposits from Banks	16,870	16,870	14,356	14,356
Deposits from Customers	5,875,436	5,874,581	5,672,043	5,670,617
Other Liabilities	395,844	404,390	63,001	70,663
Borrowings	821,667	821,667	1,131,424	1,131,424
Total Liabilities	7,109,817	7,117,508	6,880,824	6,887,060
Equity				
Stated Capital	578,276	578,276	583,395	583,395
Income Surplus	(1,106,723)	(1,101,248)	(636,427)	(631,855)
Statutory Reserve	115,447	115,447	115,447	115,447
Revaluation Reserve	268,974	268,974	261,898	261,898
Credit Risk Reserve	242,502	242,502	-	-
Total Equity	98,476	103,951	324,313	328,885
Total Liabilities and Equity	7,208,293	7,221,459	7,205,137	7,215,945

SEPARATE AND CONSOLIDATED STATEMENTS OF CASH FLOWS				
	2025		2024	
	BANK GH¢'000	GROUP GH¢'000	BANK GH¢'000	GROUP GH¢'000
Cash Flows from Operating Activities				
Cash generated from operations	334,437	336,688	993,312	999,674
Tax paid	-	791	29,766	29,709
Net cash used in operating activities	334,437	337,479	1,023,078	1,029,383
Cash flows from investing activities				
Change in Investments	(87,174)	(90,074)	(305,873)	(311,686)
Purchase of property, plant and equipment	(6,013)	(6,013)	(18,240)	(18,486)
Proceeds from the sale of property, plant and equipment	33	33	1,570	1,570
Purchase of Investment Securities	-	(142)	-	-
Purchase of intangible assets	-	-	-	(246)
Net cash used in operating activities	(93,154)	(96,196)	(322,543)	(328,848)
Cash flows from investing activities				
Change in Borrowings	201,574	201,574	745,615	745,615
Equity Injection	-	-	180,964	180,964
	201,574	201,574	926,579	926,579
Net (decrease)/increase in cash and cash equivalents	442,857	442,857	1,627,114	1,627,114
Cash and cash equivalents at 1 January	2,322,009	2,322,009	1,158,267	1,158,267
Cash and cash equivalents at 30th September	2,764,866	2,764,866	2,785,381	2,785,381

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